## Town of Farmington, NH Public Hearings Notice Community Development Block Grant Projects

The Farmington Board of Selectmen will hold 4 consecutive Public Hearings on Monday, November 28, at 7:00pm at 356 Main Street in Farmington, New Hampshire. Community Development Block Grant funds are available to municipalities through the NH Community Development Finance Authority. Up to \$500,000 annually is available on a competitive basis for economic development, public facility and housing projects and up to \$350,000 in emergency activities that directly benefit low and moderate income persons. Up to \$12,000 is available for feasibility study grants. The public hearings will hear public comment on the following:

A proposed Economic Development application to the Community Development Finance Authority for up \$480,000 in 2001 and/or 2012 Community Development Block Grant funds. The Town will retain up to \$20,000 for administrative costs. The remaining funds, up to \$460,000, will be subgranted to Southeast Economic Development Corp. (SEDC). SEDC will retain \$5,000 for service delivery costs and loan up to \$455,000 to Winnisquam Wood Products (WWP). WWP is a manufacturer of countertops that is expanding its product line. They are presently located in Belmont and are relocating to Farmington. The CDBG funds will be used to purchase, move the business and for working capital. Additional funding will finance the construction of an addition to the proposed site in Farmington. The project will create 12 new jobs and retain 12 existing jobs at WWP. At least 60% of those jobs will be available to/or are held by persons of low and moderate income.

- 2. Review of the Housing and Community Development Plan.
- 3. The Residential Antidisplacement and Relocation Assistance Plan.

4. A progress update on the wastewater system upgrades. The wastewater system improvements are partially funded with CDBG funds.

Provisions for persons with special needs can be made by contacting the Selectmen's Office via telephone (755-2208) or mail, at least five days prior to the public hearing.

Farmington Board of Selectmen 356 Main Street Farmington, New Hampshire 03835 (603) 755-2208